

Boilerplate

About Insurance Ireland – Updated 4/11/15



Short version (for use in press releases)

About Insurance Ireland

Insurance Ireland represents 95% of the domestic insurance and 80% of the international life insurance market. Insurance Ireland members pay out more than €10 billion in claims and benefits to Irish customers and contribute over €1.8 billion in tax to the Irish exchequer per annum. The insurance industry holds €200 billion in assets in Ireland of which €35 billion is invested in Irish infrastructure and government debt, generates €32 billion in premium income (domestic and overseas) and employs more than 28,000 people.

Long version (for use in stakeholder documents, reports, publications)

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Insurance is a cornerstone of modern business and financial life, and makes a major contribution to Ireland's economic growth and development. One of the most important aspects of insurance is to support customers when they need it most.

As the voice of the industry, Insurance Ireland's key functions include:

- Representing its members' interests to Government, state agencies, regulatory bodies, public representatives, other national interest groups, the media and the general public.
- Representing the position of members at a European level, particularly via Insurance Europe, the European Association for national insurance company representative bodies, and at a global level via the Global Federation of Insurance Associations (GFIA).
- Keeping members abreast of relevant policy and regulatory developments and providing a forum for member debates on such issues.
- Providing information to Government, the wider policymaking community and the public about insurance.

For further information see www.insuranceireland.eu

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